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## MANAS POLYMERS AND ENERGIES LIMITED

Manas Polymers and Energies Limited, our Company was incorporated as a public limited company in the name and style of "Manas Polymers and Energies Limited" under the provisions of the Companies Act, 2013, vide Certificate of Incorporation dated January 19, 2024, bearing Corporate Identity Number U22203MP2024PLC069462 issued by the Registrar of Companies, Central Registration Centre. Later, on January 25, 2024, our Company took over the business of proprietorship concern of our erstwhile Promoter i.e. Late, Anju Bhaduria, namely Manas Polymers and Manas Power and Infrastructure as per the business transfer agreement dated January 25, 2024 along with certain assets and liabilities of the proprietorship concern as going concern in terms of the business transfer agreement. For further details, see "History and Certain Other Corporate Matters" on page 163 of the Red Herring Prospectus.

Registered Office: Plot No. 3, Baraghata, Industrial Area, Jhansi Road, Lashkar, Gwalior, Gird, Madhya Pradesh, India, 474001  
Contact Person: Anika Chopra, Company Secretary and Compliance Officer. Tel: +91 751 299 1115, E-mail: cs@manaspolymer.com, Website: www.manaspolymer.com, Corporate Identity Number: U22203MP2024PLC069462

### OUR PROMOTERS: VINEET BHADURIA, DHRUV BHADURIA AND JANVI BHADURIA

## THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED

### THE ISSUE

INITIAL PUBLIC OFFER OF UP TO 29,04,000 ~ EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF MANAS POLYMERS AND ENERGIES LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,47,200 ~ EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 27,56,800 ~ EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 37.35% AND 35.45% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

\* Subject to finalisation of basis of allotment.

**DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES.**  
Our Company has rapidly established itself as a player in the plastics ("PET") and solar energy industries. Specializing in manufacturing premium food-grade PET preforms, bottles and closure caps. Our Company is committed to quality and consumer satisfaction. With a manufacturing facility utilizing fully automated injection molding technology, we operate at a capacity of 4,00,000 MT per year, positioning ourselves for growth as we aim to become the market leader in the PET segment. Our dedication to high standards and innovative solutions supports the Indian food and beverage industry while advancing renewable energy initiatives.

**The Issue is being made in accordance with regulation 22(1) of the SEBI ICDR regulations**

**QIB CATEGORY: NOT MORE THAN 10.10% OF THE NET ISSUE**

**NON-INSTITUTIONAL INVESTOR CATEGORY: NOT LESS THAN 24.90% OF THE NET ISSUE**

**INDIVIDUAL CATEGORY: NOT LESS THAN 65.00% OF THE NET ISSUE**

**MARKET MAKER PORTION: UPTO 1,47,200 EQUITY SHARES OR 5.07% OF THE ISSUE.**

**PRICE BAND: ₹ 76 TO ₹ 81 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH**

**THE FLOOR PRICE 7.6 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 8.1 TIMES OF THE FACE VALUE.**

**BIDS CAN BE MADE FOR A MINIMUM OF TWO LOT AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.**

**THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2024-2025 AT THE FLOOR PRICE IS 8.63 TIMES AND AT THE CAP PRICE IS 9.19 TIMES**

**BID/ISSUE OPENS ON: FRIDAY SEPTEMBER 26, 2025**

**BID/ISSUE CLOSING ON: TUESDAY SEPTEMBER 30, 2025\*\***

\*Our Company, in consultation with the BRLM, may decide to close the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date, in accordance with the SEBI (ICDR) Regulations.

\*\*The UPFI mandate and time and date shall be at 5:00 p.m. on Bid/Issue Closing Day.

#### RISKS TO INVESTORS:

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated September 22, 2025, the above price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Issue Price" section beginning on page 100 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the "Basis for Issue Price" section beginning on the page 100 of the Red Herring Prospectus and provided below in the advertisement.

1. Risk to investors summary description of key risk factors based on materiality:

- A significant portion of our revenue is derived from the sale of PET preforms and remaining from PET bottles, jars and HDPE containers. Any decline in the sales of our finished key product could have an adverse effect on our business, results of operations and financial condition.
- We are dependent on our power purchase and wheeling agreement for solar energy based plants under REC mechanism ("PPA") dated June 05, 2015 to sell power and generate our revenue from operations. Termination or change in the terms of the PPA could adversely affect our business, results of operations and financial condition.
- Our business is subject to seasonal volatility due to packaged mineral water and soft drinks sales in summer and winter seasons.
- Our business is dependent and will continue to depend on our manufacturing facility, and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.
- Trade Receivables and Inventories form a substantial part of our current assets and net worth. Failure to manage our trade receivables could have an adverse effect on our net sales, profitability, cash flow and liquidity.

ii. Details of suitable ratios for the company for the last full financial year:

1. Basic & Diluted Earnings Per Share (EPS):

Financial Year/Period	Basic and Diluted EPS (in ₹) #	Weights
Financial Year ended March 31, 2025	8.81	1
Period from January 25, 2024 to March 31, 2024*	1.00	0
Period from April 01, 2023 to January 24, 2024**	-	-
Financial Year ended March 31, 2023**	-	-
<b>Weighted Average</b>	<b>8.81</b>	

\*Not Annualized.

\*\*The calculation of EPS is not done as the period belongs to the proprietorship firms.

# The face value of each equity share is ₹10/-.

2. Price to Earnings (P/E) ratio in relation to Price Band of ₹ 76 to ₹ 81 per Equity share:

Particulars	P/E at the Floor Price (₹ 76/-) (No. of times)*	P/E at the Cap Price (₹ 81/-) (No. of times)*
Based on EPS of Financial year ended March 31, 2025	8.63	9.19
Based on Weighted Average EPS	8.63	9.19

#### 3. Comparison of Accounting Ratios with Peer Group Companies

Name of the company	Standalone / Consolidated	Face Value (₹)	Current Market Price (₹)	EPS (₹) Diluted	P/E Ratio (Floor Price)	P/E Ratio (Cap Price)	ROHW (%)	NAV per Equity Share (₹)	Revenue from operations (₹ in Lakhs)
<b>For the period ended March 31, 2025</b>									
Manas Polymers and Energies Limited	Standalone	10	NA	8.81	8.63	9.19	53.10	21.00	3,154.44
<b>Peer Group For the period ended March 31, 2025</b>									
Mitsui Chem Plast Limited	Standalone	10	105	5.93	19.48	6.22	71.43	33,227.84	
Technopak Polymers Limited	Standalone	10	21	2.72	7.72	9.00	18.46	1,728.15	

Source: All the financial information for listed industry peer mentioned above is sourced from the annual report of the relevant companies for March 31, 2025, as available on the website of the BSE.

Notes:

- P/E Ratio has been computed based on the closing market price of equity shares on the BSE on September 08, 2025, divided by the diluted EPS.
- ROHW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and surplus.
- NAV is computed as the closing net worth divided by the closing outstanding number of equity shares.
- The face value of Equity Shares of our Company is ₹10/- per Equity Share and the Issue price is [•] times the face value of equity share. The Issue Price of ₹ [•] is determined by our Company in consultation with the Book Running Lead Manager is justified based on the above accounting ratios. For further details, please refer to the section titled "Risk Factors" and chapters titled "Our Business" and "Restated Financial Information" beginning on page 31, 129 and 189 respectively of the Red Herring Prospectus.
- Average Return on Net Worth:

Financial Year/Period	Return on Net Worth (%)	Weights
Financial Year ended March 31, 2025	53.10	3
Financial Year ended March 31, 2024	36.38	2
Financial Year ended March 31, 2023*	22.46	1
<b>Weighted Average</b>	<b>42.42</b>	

\* Combined for the period April 1, 2023 to January 24, 2024 and January 25, 2024 to March 31, 2024.

# Return on Net Worth for financial year ended March 31, 2023 relates to Proprietorship concern of Late Anju Bhaduria.

#### 5. Financial KPIs of Our Company

Particulars	Fiscal 2025	Fiscal 2024*	Fiscal 2023*
Revenue from Operations <sup>(1)</sup>	3,154.44	1,975.21	2,035.52
Total Income <sup>(2)</sup>	3,305.80	2,008.78	2,035.52
EBITDA <sup>(3)</sup>	576.16	357.57	250.53
EBITDA margin (%) <sup>(4)</sup>	18.27%	18.09%	12.31%
PAT <sup>(5)</sup>	426.27	170.19	79.39
PAT margin (%) <sup>(6)</sup>	12.99%	9.52%	5.31%
ROHW (%) <sup>(7)</sup>	53.10%	36.38%	22.46%
ROCE (%) <sup>(8)</sup>	22.82%	14.28%	11.61%
Debt-Equity Ratio <sup>(9)</sup>	1.05	2.20	2.69
Interest Coverage Ratio <sup>(10)</sup>	5.35	3.21	2.40
Days Working Capital <sup>(11)</sup>	(17.38)	61.67	33.14

\* Combined for the period April 1, 2023 to January 24, 2024 and January 25, 2024 to March 31, 2024.

# KPIs for the financial year ended March 31, 2023 and relates to the Proprietorship concern of Late Anju Bhaduria.

- Revenue from operations is the total revenue generated by the Company except other income.
- Total income is the sum of Revenue from Operation and Other Income.
- EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income.
- EBITDA Margin is calculated as EBITDA divided by Revenue from Operations.

- PAT is calculated as Profit before tax - Tax Expenses.
- PAT Margin is calculated as PAT for the year divided by Revenue from Operations.
- Return on Net Worth is ratio of Profit after tax and Average Shareholder Equity.
- Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholder's equity plus long term and short term borrowings.
- Debt-equity ratio is calculated by dividing total debt by total equity. Total debt represents long term and short-term borrowings. Total equity is the sum of equity share capital and other equity.
- Interest coverage ratio is defined as Earnings before interest and taxes (EBIT) divided by finance cost for the year.
- Days Working Capital is arrived at by dividing working capital (current assets less current liabilities) by revenue from operations multiplied by the number of days in the year (365).

a) Since there are no such transaction to report to under a) and b), the following are the details basis the last five primary or secondary transactions (secondary transactions where Promoters, members of the Promoter Group or Shareholder(s) having the right to nominate Director(s) on our Board, are a party to the transaction), not older than three years prior to the date of the Red Herring Prospectus irrespective of the size of transactions. Other than as disclosed below, there have been no primary or secondary transactions (secondary transactions where Promoters, members of the Promoter Group or Shareholder(s) having the right to nominate Director(s) on our Board, are a party to the transaction), not older than three years prior to the date of the Red Herring Prospectus.

#### Primary Transactions

Date of Allotment	No. of equity shares allotted	Face Value (₹)	Issue Price (₹)	Nature/Reasons for allotment	Nature of Consideration	Total Consideration (in ₹)
On incorporation	1,00,000	10	10.00	Subscription to the MOA	Cash	10,00,000.00
February 16, 2024	5,09,000	10	100.00	Preferential Allotment	Other than Cash	5,09,00,000.00
March 21, 2024	42,63,000	10	Nil	Bonus (in the ratio of 7:1)	Other than cash	Nil
Weighted Average cost of acquisition (WACA) per share for primary transactions						10.65

#### Secondary Transactions

Date of Transfer	Nature of Transaction	Nature of Consideration	No. of Equity Shares transferred	Face Value (in ₹)	Transfer Price per share (in ₹)	Total Consideration (in ₹)
December 26, 2024	Transfer of shares from Late Anju Bhaduria to Vineet Bhaduria	Transmission	48,67,200	10	NA	NA
January 08, 2025	Transfer from Janvi Bhaduria to Dhruv Bhaduria	Gift	100	10	NA	NA
Total						48,67,300
Weighted average cost of acquisition (WACA) (₹)						NA

iii. Weighted Average Return on Net Worth for our Financial Year ending 2025, 2024 and 2023 as per Restated Financial Statement is 42.42.

iv. Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus by all the shareholders:

Period	Weighted Average Cost of Acquisition (in ₹) #	Upper end of the Price band (₹ 81) is 9% times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last one year preceding the date of the Red Herring Prospectus	NA	NA	NA
Last 18 months preceding the date of the Red Herring Prospectus	NA	NA	NA
Last 3 years preceding the date of the Red Herring Prospectus	10.65	7.61	0-100

# As certified by M/s SSRV and Associates, Statutory Auditor of the Company by their certificate dated September 22, 2025.

v. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI of SEBI (ICDR) Regulations, 2018:

a. The price per share of our Company based on the primary / new issue of shares (equity / convertible securities)

Our Company has not issued any Equity Shares or convertible securities, excluding shares issued under ESOP and issuance of bonus shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

b. The price per share of our Company based on secondary sale/acquisitions of shares (equity / convertible securities)

There have been no secondary sale/acquisitions of Equity Shares, where the promoters, members of the promoter group, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue share capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c. Weighted average cost of acquisition (WACA), Floor price and cap price:

Based on the disclosures in (a) and (b) above, the weighted average cost of acquisition of Equity Shares as compared with the Floor Price and Cap Price is set forth below:

Types of Transactions	Weighted average cost of acquisition (WACA)	Floor Price (times the WACA)	Cap Price (times the WACA)
	(₹ per Equity Share)	(₹, ₹ 76)	(₹, ₹ 81)

Since there were no Primary Issuances or Secondary Transactions during the 18 months preceding the date of filing of the Red Herring Prospectus, the information has been disclosed for prices per share of our Company based on the last five primary or secondary transactions (where promoters/promoter group entities or shareholder(s) having the right to nominate director(s) on the Board), are a party to the transaction, not older than three years prior to the date of the Red Herring Prospectus irrespective of the size of the transaction.

Weighted average cost of acquisition (WACA) of last 5 Primary Transactions, as disclosed above

Weighted average cost of acquisition (WACA) of last 5 Secondary Transactions, as disclosed above

#### Justification for Basis of Issue Price

Explanation for Issue Price / Cap Price being [•] times of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares along with our Company's key performance indicators and financial ratios for the Financial Years ended March 31, 2025 and for the period January 25, 2024 to March 31, 2024 and for proprietorship business of Late Anju Bhaduria, one of our erstwhile Promoter of the Issuer, as at January 24, 2024 and March 31, 2023.

[•]

\*To be included upon finalization of Issue Price

The Issue Price of ₹ [•] has been determined by our Company, in consultation with the BRLM, on the basis of the demand from investors for the Equity Shares issued through the Book-Building Process. Our Company, in consultation with the BRLM, is justified of the Issue Price in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Position and Results of Operations" and "Restated Financial Information" on pages 31, 129, 181 and 189 respectively of the Red Herring Prospectus. The trading price of the Equity Shares could decline due to the factors mentioned in the section titled "Risk Factors" on page 31 of the Red Herring Prospectus or any other factors that may arise in the future and you may lose all or part of your investments.

• The Issue Price is [•] times of the Face Value of the Equity Shares.

The Issue Price of ₹ [•] has been determined by our Company in consultation with the BRLM, on the basis of market demand from investors for Equity Shares, as determined through the Book-Building Process, and is justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Position and Results of Operations" and "Financial Information" on pages 31, 129, 181 and 189, respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investments.

Continue on Next Page.

ADDITIONAL INFORMATION FOR INVESTORS							
<b>Details of proposed / undertaken pre-issue placements from the DRHP filing date:</b> Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date. <b>Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date.</b> Our promoter(s) and promoter group(s) has not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.							
<b>Shareholding of the Promoter/ Promoter Group and Additional Top 10 Shareholders of the Company:</b>							
Sr. No.	Pre-Issue Shareholding as at the date of advertisement			Post-Issue Shareholding as at Allotment			
	Shareholders	No. of Equity Shares	Shareholding in (in %)	At the lower end of the Price Band (₹ 76)	At the upper end of the Price Band (₹ 81)		
				No of Equity shares	Shareholding in %	No of Equity shares	Shareholding in %
<b>Promoters</b>							
1.	Vineet Bhaduria	48,68,000	99.92	48,68,000	62.80%	48,68,000	62.80%
2.	Omraj Bhaduria	100	negligible	100	0.00%	100	0.00%
3.	Jamy Bhaduria	700	0.01	700	0.01%	700	0.01%
<b>Promoter Group</b>							
4.	Kavyan Bhaduria	800	0.02	800	0.01%	800	0.01%
<b>Other top ten (10) shareholders</b>							
5.	Puja Bhaduria	800	0.01	800	0.01%	800	0.01%
6.	Renu Bhaduria	800	0.01	800	0.01%	800	0.01%
7.	Kartik Singh	800	0.01	800	0.01%	800	0.01%

INDICATIVE TIMELINES FOR THE ISSUE	
Submission of Bids	<ul style="list-style-type: none"> <li>• Bids at Cut-off price shall not be permitted for all category of investors,</li> <li>• Downward Modification and cancellation shall not be applicable to any of the categories of bidding.</li> </ul>
Bid/Issue Period (except the Bid/Issue Closing Date)	

Bid/Issue Closing Date*	
<b>Submission Mode</b>	<b>Time (EST)</b>
Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual investors, other than QIBs and Non-Institutional Investors.	Only between 10.00 a.m. and up to 4.00 p.m.
Electronic Applications (Online ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 5.00 p.m.
Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m.
Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m.
Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and Non-Institutional Investors)	Only between 10.00 a.m. and up to 12.00 p.m.

**On the Bid / Issue Closing Date, the Bids shall be uploaded until:**

- I. Until 4:00 p.m. IST in case of application by QIBs and Non-Institutional Investors and
- II Until 5:00 p.m. IST or such extended time as permitted by the Stock Exchange, in case of Individual Investors which may be extended up to such time as deemed fit by the Stock Exchange after taking into account the total number of applications received up to the closure of timings and reported by Book Running Lead Manager to the Stock Exchange

Bid/Issue Program	Events	Indicative Dates
Bid/Issue Opening Date		Friday, September 26, 2025
Bid/Issue Closing Date* ^		Tuesday, September 30, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange		On or before Wednesday, October 01, 2025
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or LUPID linked bank account*		On or before Friday, October 03, 2025
Credit of Equity Shares to Demat accounts of Allottees		On or before Friday, October 03, 2025
Commencement of trading of the Equity Shares on the Stock Exchange		On or before Monday, October 06, 2025

**PROHIBITION**  
 Since this Issue is made in terms of Chapter K of the SEC (EDCOR) Regulations, there is no requirement of appointing an IPO Public Rating Agency.  
**TRADING RECORD OF BOOK RUNNING LEAD MANAGER:** The Merchant Banker associated with this Issue has handled 18 IPO Graduating Agencies in past three financial years.  
**GENERAL RISKS:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares Offered in the Issue have neither been recommended nor endorsed by the Merchant Banker or its affiliates and no representation, warranty or assurance, express or implied, is made by the Merchant Banker or its affiliates. The approval of the investors is invited to the section titled "Risk Factors" beginning on page 31 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p><b>Expert Global Consultants Private Limited</b> 503/504, 5th Floor, RG Trade Tower, Mumbai Suburb Phase, Piramunda, North West Delhi, Delhi – 110006, India. <b>Telephone:</b> + 91 11 4509 8234 <b>Email:</b> <a href="mailto:info@expertglobal.in">info@expertglobal.in</a> <b>Website:</b> <a href="http://www.expertglobal.in">www.expertglobal.in</a> <b>Investor Grievance Email:</b> <a href="mailto:compliance@expertglobal.in">compliance@expertglobal.in</a> <b>Contact Person:</b> Mr. Shresh R. Agrawal <b>SEBI registration number:</b> IN0000012874 <b>CIN:</b> U71410DL2012PTC025095</p>	 <p><b>Purva Sharegistry (India) Private Limited</b> 9, Shiv Shakti Industrial Estate, P-8, Boricha Marg, Lower Park (East) Mumbai 400011, Maharashtra, India. <b>Telephone:</b> + 91 222 4961 4132 <b>Email:</b> <a href="mailto:info@purvasharegistry.com">info@purvasharegistry.com</a> <b>Investor grievance email:</b> <a href="mailto:purvasupport@purvasharegistry.com">purvasupport@purvasharegistry.com</a> <b>Contact Person:</b> Deepsh Dhuvi <b>Website:</b> <a href="http://www.purvasharegistry.com">www.purvasharegistry.com</a> <b>SEBI Registration Number:</b> IN0000001112 <b>CIN:</b> U67120MH1993PTC047090</p>	<p><b>Manas Polymers and Energies Limited</b> Plot No. 3, Baragatha, Industrial Area, Jhansi Road, Luskar, Gwalior (Gid), Madhya Pradesh, India, 474001 <b>Tel No.:</b> +91-75-29119 115 <b>Website:</b> <a href="http://www.manaspolymers.com">www.manaspolymers.com</a> <b>Email id:</b> <a href="mailto:cs@manaspolymers.com">cs@manaspolymers.com</a> <b>Company Secretary &amp; Compliance Officer:</b> <b>Ms. Anshu Chopra</b></p> <p><b>Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grievances including non receipt of letters of allotment, non-receipt of allotted equity shares in the respective beneficial account, non-receipt of refund orders or non-receipt of funds by electronic mode etc. For all issue related queries and for redressal of complaints, investors may also write to the</b></p>

**AVAILABILITY OF RHP:** Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Red Herring Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Red Herring Prospectus shall be available at the websites of Stock Exchange ([www.secdatabase.com](http://www.secdatabase.com)) and the website of Book Running Lead Manager ([www.zoexinvestorblog.in](http://www.zoexinvestorblog.in)), and from the Registered Office of the Company.

**REGISTRATION OF INVESTORS:** Bids and Application Forms can be obtained from the Registered Office of the Company, Manas Pukhri and Energies Limited (Telephone: +91-7571 2296 1111) **BRILM**, E&S and Application Forms can be obtained from the Registered Office of the Company, Manas Pukhri and Energies Limited (Telephone: +91-7571 2296 1111), Registered Brokers, RBS and CDPs participating in the Issue, Bidcum-application Forms will also be available at the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and the designated branches of SCSS, the list of which is available at websites of the Stock Exchange and SEBI.

**PROSPECTUS:** A copy of the Red Herring Prospectus, a copy of abridged prospectus shall be available on the websites of the Company, BRILM and NSE at [www.massmanet.com](http://www.massmanet.com), [www.zoexinvestorblog.in](http://www.zoexinvestorblog.in) and [www.secdatabase.com](http://www.secdatabase.com), respectively.

**SYNDICATE MEMBER:** Shrirent Shares Limited,

**BANKERS TO THE ISSUE/ SPONSOR BANK/ ESCROW/ COLLATERAL AGENT BANK/ PUBLIC OFFICE BANK/ REFUND BANK:** Axis Bank Limited

UPR Industries can be contacted at 011-26101100.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For Manas Polymers and Energies Limited  
On Behalf of the Board of Directors  
Sd/-  
Vineet Bhaduria  
Managing Director

considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP dated September 21, 2025 with Registrar of Companies. The RHP shall be subject to the approval of the Registrar of Companies. The RHP involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 31 of the RHP. Potential investors should not rely on the information contained in this announcement as a basis for investment decisions. This announcement is not an offer of securities under the laws of the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the securities laws of the United States. This announcement is not being offered or sold in the United States.